



VIDARBHA YOUTH WELFARE SOCIETY'S

# PROF. RAM MEGHE INSTITUTE OF TECHNOLOGY & RESEARCH

- 'A' Grade Institute by DTE, Government of Maharashtra ■
- Recognized by : All India Council for Technical Education, New Delhi ■
- Affiliated to Sant Gadge Baba Amravati University, Amravati ■

## MEMORANDUM OF UNDERSTANDING (MoU)

Between

**Pinnaculum Infotech Pvt. Ltd.**

Shiwaji Commercial Complex, Ravi Nagar,  
Amravati, Maharashtra 444602

And

**Department of Management Studies (M.B.A.)**

**Prof. Ram Meghe Institute of Technology & Research, Badnera**

New Express Way, Badnera, Amravati (Maharashtra) PIN-444701

This Memorandum of Understanding is the agreement between Department of Management Studies (M.B.A.), Prof Ram Meghe Institute of Technology & Research, Badnera which shall be referred to as 'Institute' and Pinnaculum Infotech Pvt. Ltd which shall be referred to as 'Industry' in the later part of this agreement.

### **Purpose:**

The purpose of this agreement is to bridge the gap between industry expectations (practice) and academic offerings (theory) by direct involvement of students in the execution of company's work.

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Anjangaon Bari Road, Badnera, Amravati 444 701 (M.S.) Ph : 0721-2681246 Fax : 0721-2681337

Website : [www.mitra.ac.in](http://www.mitra.ac.in) email : [principal@mitra.ac.in](mailto:principal@mitra.ac.in)

(FORMERLY - COLLEGE OF ENGINEERING, BADNERA)



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## Background:

The Stakeholders, namely: Institute and Industry stand to make win-win Industry-Institute Collaboration.

The Department aims to gain source of revenue generation by market research, marketing, consultancy and R&D, source of manpower for employment, societal relevance, and for more effective teaching-learning processes; students' hands-on training and reduction of learning curve in industrial practices.

By way of availability of employable manpower pool from Institute, Industry aims to gain increase productivity, create product awareness, market research, Digital marketing and faculty support to latest industry practices.

## Substance of Agreement:

Prof. Ram Meghe Institute of technology & Research, Badnera (PRMIT & R) and **Pinnaculum Infotech Pvt. Ltd** decided to agree to establish Industry- Institute Collaboration in the areas of mutual interest and in accordance with terms and conditions set forth in this Memorandum of Understanding (MoU).

- Pinnaculum Infotech Pvt. Ltd will offer Stipendiary Assistance Program (SAP) and/or Summer Internship Program (SIP) to interested and eligible students of PRMIT&R, Badnera at its offices/project locations so that the students will get hands on experience of industry practices/work.
- The number of students, who can be considered for SAP/SIP, would be mutually decided between PRMIT&R, Badnera and Pinnaculum Infotech Pvt. Ltd
- During project work students are allowed to work according to needs of the industry at suitable places. Both Institute and industry will not allow students to work on projects during college hours.



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- Pinnaculum Infotech Pvt. Ltd will provide Incentives, allowances and other corporate benefits to students under project work with mutual consent. Furthermore Students from PRMIT&R, Badnera are entitled to deliver mutually agreed results
- Depending on requirements, Pinnaculum Infotech Pvt. Ltd may offer specific projects with identified deliverables to be executed by PRMIT&R, Badnera. Subsequent project agreements must be approved in writing by the authorized representatives of Institute and Industry
- PRMIT&R, Badnera offers to conduct different Behavioral & Managerial Training Programs for the employees of Pinnaculum Infotech Pvt. Ltd. and consultancy services in various projects / assignments as per the requirement as well as suitability to both.
- Each party shall maintain complete confidentiality of any information of the other, disclosed during the term of this MOU.
- If either of the party faces any kind of problem due to this contract then this MOU shall be subjected to renewal with necessary modifications/revision/addition. Furthermore if required each party has a right to dissolve this contract with mutual consent.

This contract will remain valid from 20<sup>th</sup> Date of August 2018 to 19<sup>th</sup> Date of August 2020

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For and behalf of  
Pinnaculum Infotech Pvt. Ltd

For and behalf of  
Prof Ram Meghe Institute of  
Technology and Research, Badnera

Signature.....

Signature.....

Date.....27/08/2018.....

Date.....27/08/2018.....

Mr. Avinash Wadhe  
Director  
Pinnaculum Infotech Pvt. Ltd  
Amravati

Prof. Ashish V. Deshmukh  
Head  
Dept. of Management Studies (M.B.A.)  
PRMIT&R, Badnera

~~Pinnaculum~~ Infotech Pvt. Ltd.

**DIRECTOR**  
**DIRECTOR**



## In Presence of

1. Mr. Dinesh Sonkusre  
Founder Director  
Pinnaculum Infotech Pvt. Ltd

Signature.....

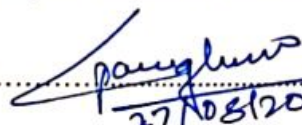
Date.....

2. Prof. N. M. Gawande  
T&P Coordinator  
PRMITR-MBA, Badnera

Signature.....

Date.....27/08/2018.....

3. Prof. G. D. Pachaghare  
III Coordinator  
PRMITR-MBA, Badnera

Signature.....

Date.....27/08/2018.....